

## 1.3 SHAREHOLDING STRUCTURE OF THE CORPORATE GROUP

### 1.3.1 INVESTMENT IN SUBSIDIARY COMPANY

The Board of Directors has established policies and operations for the subsidiary company and other businesses, which the Company has significant investment at appropriate level for each business as follows:

(1) The Board of Directors has established a governance policy for the subsidiary company as follows:

(A) The Board of Directors shall appoint directors, executives, or other authorized persons in subsidiary company in writing to ensure operations that are compliant with the parent company.

(B) The scope of duties and responsibilities of the representatives as in 1.1 is established according to the policy of the subsidiary company. In case of joint investment with other parties, the representatives shall perform their duties at their best for the subsidiary's interest and in compliance with the policy of the parent company.

(C) The internal control system and risk management system for the subsidiary company are suitably, adequately, and circumspectly established, ensuring that transactions are compliant with related laws and regulations.

(D) Information to be disclosed include financial status and operating results, related party transactions, acquisition or disposition of assets, other important transactions, capital increase and reduction, and closure of subsidiary company, etc.

(2) Significant rules and criteria for joint investment in other business have been established, such as, holding shares with voting right of equal to or more than 20 percent, but not exceeding 50 percent, as well as investment amount or required additional investment that is significant to the Company. The Board of Directors has also established that a Shareholders' Agreement or other agreements shall be made to make certain the executive authorities and role in decision making on important matters.

(3) The operating results of the subsidiary company are monitored to ensure that the information can be used to prepare Company's consolidated financial statements in accordance with the standards and within the specified period.

The Company has invested in a subsidiary company with direct shareholding of more than 50 percent having details as follows.

#### **Diamond Materials Co., Ltd. (Registered in Thailand) Registration Number 0105556075009**

##### Location:

**Head Office** : 408/163-165 Phaholyothin Place Bldg., 40<sup>th</sup> Floor, Phaholyothin Road, Samsennai, Phayathai, Bangkok 10400 Tel: 0 2619 0742, Fax: 0 2619 0488

**Branch Office 1** : 263, Moo 10, Tambon Maefaek, Amphur Sansai, Chiang Mai 50290  
Tel: 0 3622 4171-8 Fax: 0 3622 4187

**Type of Business** : Production and Distribution of Autoclaved Aerated Concrete.

**Registered Capital** : 2,000,000 ordinary shares at a par value of Baht 50 per share, totaling Baht 100,000,000.

**Paid-up Capital** : 2,000,000 ordinary shares at a par value of Baht 50 per share, totaling Baht 100,000,000.

**Company's** : 1,999,995 ordinary shares at a par value of Baht 50 per share, totaling Baht 99,999,750,

**Shareholding** : a direct shareholding of 99.99 percent of the paid-up capital.

## Business Structure

Diamond Materials Co., Ltd. is a subsidiary company, registered in Thailand by Diamond Building Products Public Co., Ltd. (Parent Company) holding 99.99 percent of the paid-up by Diamond Materials Co., Ltd. 1<sup>st</sup> branch, Chiang Mai Province capital in a business of production and distribution of autoclaved aerated concrete. The manufacturing plant is located at San Sai District, Chiang Mai Province, having a production capacity of 50,000 tons per year, using cement and sand as the main raw materials.

### 1.3.2 SHAREHOLDERS

#### (1) MAJOR SHAREHOLDERS

Top ten major shareholders and their shareholding proportions.

10 Largest Shareholders	No. of Shares	Proportion
1) Myriad Materials Co., Ltd.	487,847,900	57.06%
2) Bualuang Long-Term Equity Fund	23,947,600	2.80%
3) Mr. Prinya Tieworn	17,013,100	1.99%
4) Bualuang Long-Term Equity Fund 75/25	15,690,400	1.84%
5) Mr. Prakit Pradipasen *	14,644,800	1.71%
6) Thai NVDR Co., Ltd.	12,119,974	1.42%
7) Mrs. Siriwan Jungthirapanich	11,000,000	1.29%
8) Bualuang Infrastructure Retirement Mutual Fund	10,355,000	1.21%
9) Mr. Chaiyut Srivikorn	8,766,200	1.03%
10) Bualuang Flexible Retirement Mutual Fund	8,662,100	1.01%
11) Others	244,986,026	28.64%
<b>Total</b>	<b>855,033,100</b>	<b>100.00%</b>

*Remarks : \* Number of shareholding including spouse and minor child.*

The Company has determined the name list of shareholders with rights to attend the 39<sup>th</sup> Annual General Meeting of Shareholders (Year 2024) and rights to receive dividends on the Record Date of Wednesday, March 5, 2024.

Currently, Myriad Material Co., Ltd. is the major shareholder of the Company, having the group of Mr. Chaiyut Srivikorn and group of Mr. Prakit Pradipasen as the major shareholders of both directly and indirectly with shareholding of 40.00 percent and 25.11 percent, respectively. Accordingly, the representatives of Myriad Materials Co., Ltd. group, having five positions of directorship in the Company, namely Mr. Prakit Pradipasen, Mr. Chaiyut Srivikorn, Mr. Warayu Pradipasen, Mr. Chatchai Teepsuwan and Mr. Kamolaphat Teepsuwan.

Nevertheless, with regard to the approval of related transactions, the Board of Directors has established measures or procedure for approval of related transactions that have conflict of interest by having them inspected by the Audit Committee first before proposing to the Board of Directors and/or the Shareholders' Meeting for consideration and approval and the person who may have the interest is not allowed to approve such transaction related to the person. Accordingly, the Company shall disclose the transactions with related parties within the notes to the financial statements of the Company.